

Company registration number: 08269418

**EOS - Yr Asiantaeth Hawliau Darlledu Cyfyngedig
Company limited by guarantee**

Unaudited financial statements

31 December 2020

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Directors and other information

Directors	Mr Dafydd Meirion Roberts Mr Huw Chiswell Mr Jim O'Rourke Mr Rhys Harris Ms Ruth Myfanwy Edwards Mr Ynyr Roberts Mr Benjamin Kevin Davies Ms Gwenan Mair Gibbard (Appointed 30 November 2020) Mr Bryn Fon Mr Emyr Rhys (Appointed 15 December 2020)
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Company number	08269418
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Registered office	32 Y Maes Caernarfon Gwynedd LL55 2NN
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Accountants	WJ Matthews & Son 11-15 Bridge Street Caernarfon Gwynedd LL55 1AB
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Bankers	HSBC Bank plc 24 Castle Square Caernarfon Gwynedd LL55 2NB
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Directors report
Year ended 31 December 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2020.

Directors

The directors who served the company during the year were as follows:

Mr Dafydd Meirion Roberts
Mr Huw Chiswell
Mr Jim O'Rourke
Mr Rhys Harris
Ms Ruth Myfanwy Edwards
Mr Ynyr Roberts
Mr Benjamin Kevin Davies
Ms Gwenan Mair Gibbard (Appointed 30 November 2020)
Mr Bryn Fon
Mr Emyr Rhys (Appointed 15 December 2020)

Qualifying indemnity provision

The company was incorporated on 26 October 2012, with trading starting on 1 January 2013. The principal activity of the company is that of selling licenses which form the repertoire of Eos to broadcasters to broadcast on radio and television. The works that Eos licenses are owned by its members, whether they are composers or publishers. Eos also distributes the money collected from the broadcasters to its members as royalties, in accordance with the distribution policy set out below.

Other matters

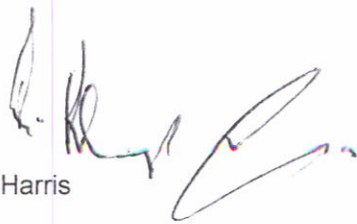
The distribution policy is to distribute all licence fee income to members after charging 20% commission in order to cover the running costs of the Company. Trivial sums are held back until the amount owing exceeds £10. The Company keeps a rolling pot of £10,000 in order to cover any large distribution payments which may arise from the late registrations of works by members, or other processing errors by PRS, resulting in the back dating of royalty payments.

During the year ended 31 December 2020 royalty payments totalling £204,213 were distributed.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 27 September 2021 and signed on behalf of the board by:



Mr Rhys Harris
Director